

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 193

Introduced by Nantkes, 46.

Read first time January 12, 2009

Committee: Appropriations

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-2602.04, Revised Statutes Cumulative Supplement, 2008;
3 to change a restriction on use of cigarette tax proceeds;
4 and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2602.04, Revised Statutes
2 Cumulative Supplement, 2008, is amended to read:

3 77-2602.04 Notwithstanding any other provision of law,
4 for bonds issued on or after July 1, 2008, funds received by
5 the issuer pursuant to section 77-2602 shall not be pledged for
6 repayment of bonds, except that such funds may be pledged for
7 repayment of refunding bonds issued to refund bonds issued prior to
8 the effective date of this act.

9 Sec. 2. Original section 77-2602.04, Revised Statutes
10 Cumulative Supplement, 2008, is repealed.